



NEWS

For Immediate Release

From: Con Edison Development

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CON EDISON DEVELOPMENT DELIVERS NEW ENGLAND'S LARGEST SOLAR FACILITY

SOLAR INSTALLATION IN NEW BEDFORD BUSINESS PARK PROVIDES ENOUGH RENEWABLE POWER TO SERVE 2,000 MASSACHUSETTS HOUSEHOLDS

DARTMOUTH, MA - May 23, 2011: Con Edison Development, one of the Northeast's leading developers of renewable and energy infrastructure assets, has delivered the largest, operating solar installation in New England.

The ten-acre solar facility is situated within the New Bedford Business Park, which straddles the towns of Dartmouth and New Bedford in Massachusetts.

Con Edison Development serves as developer, owner and operator of the 2-megawatt (MW) project, which began delivering clean and renewable power to Massachusetts utilities on March 10.

With more than 8,000 crystalline silicon panels, the installation delivers enough energy to provide power to 2,000 households. The ground-mounted panels are virtually invisible from outside the park.

Con Edison Development executives note that the facility is playing an important role in helping Massachusetts utilities meet the goals of the state's Green Communities Act and Renewable Energy Portfolio Standard. These statutes enable utility companies to enter into contracts with renewable energy developers and set a mandated, statewide target of 400 MW of solar generation.

"As New England's premier solar facility, this project represents a giant step forward toward creation of an emissions-free environment," said Mark Noyes, vice president of Con Edison Development. "Con Edison Development is proud to be working with the Commonwealth of Massachusetts and the New Bedford Business Park to reduce greenhouse gases while we promote America's energy independence."

Mr. Noyes said that the project received enthusiastic support from the Town of Dartmouth Board of Selectmen, the Dartmouth Conservation Commission, and business park tenants.

"This is a problem-free project and the initiative constitutes a major win for the business park, which has attracted six renewable energy companies during the last five years," said Tom Davis, executive director of the Greater New Bedford Industrial Foundation.

About Con Edison Development

Con Edison Development is a leading developer of renewable and energy infrastructure assets throughout the Northeast. For additional information, visit our website at www.coneddev.com. Con Edison Development is a subsidiary of Consolidated Edison, Inc. (NYSE: ED), one of the nation's largest investor-owned energy companies, with approximately \$13 billion in annual revenues and \$34 billion in assets. The utility provides electric, gas and steam service to more than three million customers in New York City and Westchester County, New York. For additional financial, operations and customer service information, visit Con Edison's Web site at www.conEd.com.

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